

**MILUX CORPORATION BERHAD (313619-W)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2011**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>31 May 2011</b>	<b>31 May 2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit Before Taxation	(1,402)	1,389
Adjustments for non-cash flow :-		
Amortisation of R&D expenses	360	166
Amortisation of government grant	(48)	(32)
Depreciation	1,756	1,893
Fixed Assets written-off	10	-
(Gain)/Loss on disposal of property, plant and equipments	(18)	-
Foreign currency translation differences	(21)	-
Property, plant & equipment written off		2
Interest expense	1,704	1,356
Interest income	(128)	(66)
Operating Profit Before Working Capital Changes	2,213	4,708
Changes in working capital		
Inventories	4,025	(6,912)
Receivables	3,933	2,745
Payables	7,507	(2,642)
<b>Cash Generated From Operations</b>	17,678	(2,101)
Income tax refunded	153	316
Income tax paid	(840)	(1,282)
<b>Net Cash From Operating Activities</b>	16,991	(3,067)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	128	66
Proceeds from disposal of property, plant & equipment	29	-
Net cash flow on additional investment in a subsidiary company	-	(273)
Net (Placement)/Withdrawal of Fixed Deposits	2,018	288
Purchase of property, plant and equipment	(5,834)	(7,092)
Net Cash used In Investing activities	(3,659)	(7,011)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,704)	(1,356)
Bankers acceptance	(5,790)	950
Repayment of term loans	(580)	(323)
Government Grants received	-	201
Proceeds from issuance of shares	-	4,704
Proceeds from term loan	3,500	4,675
Proceeds from Hire Purchase financing	625	419
Payment of hire purchase payable	(825)	(648)
Net Cash used in financing activities	(4,774)	8,622
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	8,558	(1,456)
<b>CASH AND CASH EQUIVALENT AT BEGINNING</b>	(9,311)	(7,430)
<b>CASH AND CASH EQUIVALENTS AT END</b>	(753)	(8,886)
<b>Represented by</b>		
Cash and bank balances	2,698	2,248
Bank Overdrafts	(3,451)	(11,134)
	(753)	(8,886)

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2010)